

AMENDMENT TO OIL AND GAS LEASE

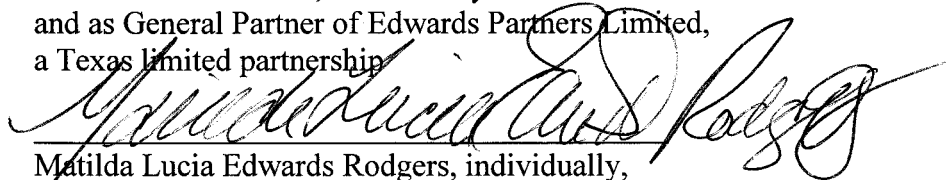
The undersigned Lessors hereby amend that certain Oil and Gas Lease made May 11, 2006, between the undersigned Lessors, as Lessors, and Vargas Energy Ltd., as Lessee, (the "Lease") to modify 7(b) of the Lease to provide that the Lease will remain in force as to all acreage and depths as long as commencement of the actual drilling of the next well on the Lease following the Edwards 5-H well (the most recent well drilled under the Lease) occurs by February 15, 2011. After completion of this well the Lease will be maintained in force and effect as to all acreage and depths as long as there is no lapse of more than 120 days between the completion of one well and the commencement of the actual drilling of another well (as defined in the Lease).

This Amendment to Oil and Gas Lease may be executed by the parties in any number of counterparts, each of which shall be deemed an original instrument, but all of which together shall constitute but one and the same instrument.

EXECUTED THIS 13th day of July, 2010.

LESSOR:


Crawford H. Edwards, individually
and as General Partner of Edwards Partners Limited,
a Texas limited partnership



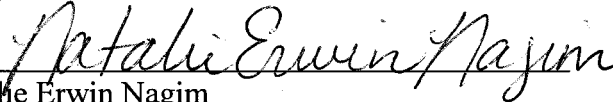
Matilda Lucia Edwards Rodgers, individually,
and as General Partner for Edwards Partners Limited,
a Texas Limited Partnership



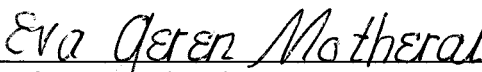
Mary Martha Edwards Richter, individually,
and as General Partner for Edwards Partners Limited,
a Texas Limited Partnership



Holly Erwin



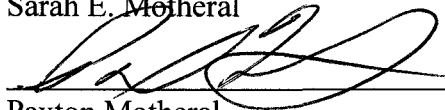
Natalie Erwin Nagim



Eva Geren Motheral



Sarah E. Motheral

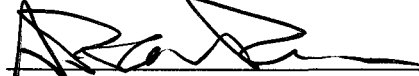


Paxton Motheral

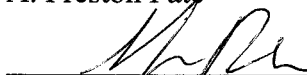


Chandra Geren

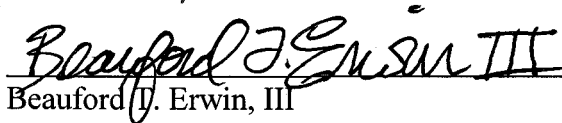
C. Patrick Pate



A. Preston Pate



Mason L. Pate



Beauford J. Erwin, III

LESSEE:

VARGAS ENERGY, LTD

By: Plover Production Company, L.L.C., its
sole general partner

By: 

Crawford H. Edwards, President

Sarah E. Motheral

Paxton Motheral

Chandra Geren

C. Patrick Pate

A. Preston Pate

Mason L. Pate

Beauford T. Erwin, III

LESSEE:

VARGAS ENERGY, LTD

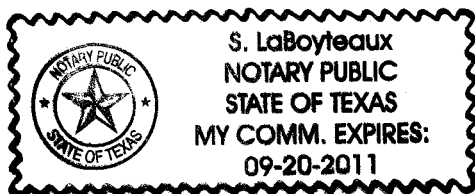
By: Plover Production Company, L.L.C., its
sole general partner

By: _____
Crawford H. Edwards, President

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 27th day of July, 2010,
by Crawford H. Edwards, Individually and as General Partner of Edwards Partners Limited.



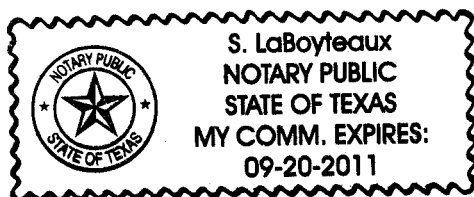
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 13 day of July, 2010,
by Matilda Lucia Edwards Rodgers, Individually and as General Partner of Edwards Partners Limited.



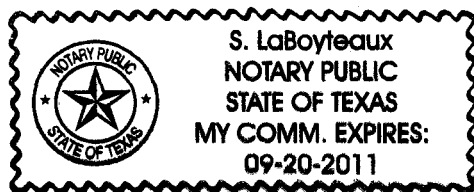
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 14 day of July, 2010,
by Mary Martha Edwards Richter, Individually and as General Partner of Edwards Partners Limited.



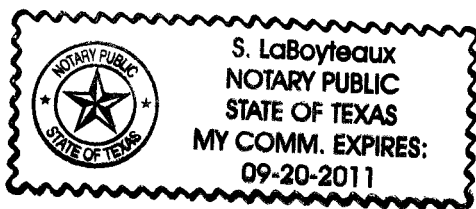
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 21 day of July, 2010,
by Holly Erwin.



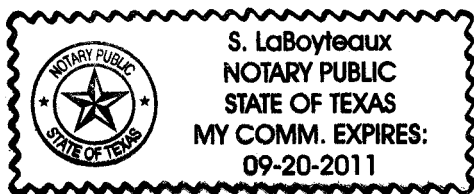
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 14 day of July, 2010,
by Natalie Erwin Nagim.



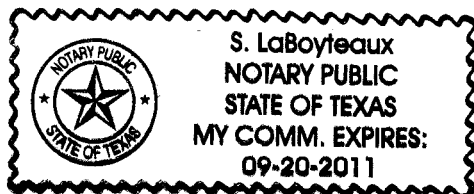
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 15 day of July, 2010,
by Eva Geren Motheral.



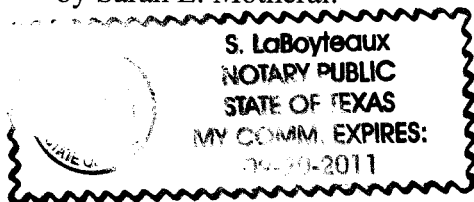
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 13 day of July, 2010,
by Sarah E. Motheral.



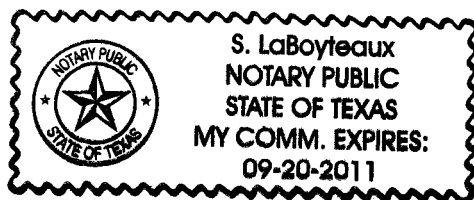
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 16 day of July, 2010,
by Paxton E. Motheral.



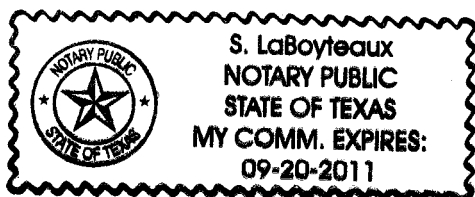
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 15 day of July, 2010,
by Chandra Geren.



S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF _____ §

This instrument was acknowledged before me on the _____ day of _____, 2010,
by C. Patrick Pate, Jr.

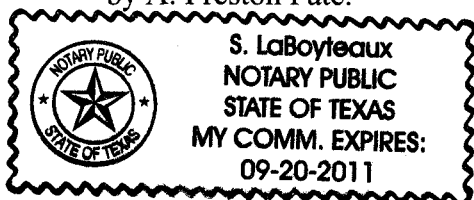
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 23 day of July, 2010,
by A. Preston Pate.



S. LaBoyteaux

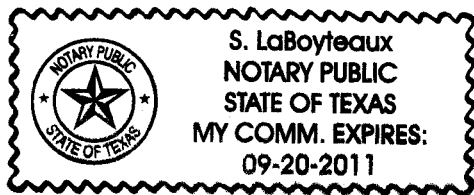
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 13 day of July, 2010,
by Mason L. Pate.



S. LaBoyteaux

Notary Public, State of Texas

(Notary Seal)

New York
STATE OF TEXAS §
COUNTY OF *New York*

This instrument was acknowledged before me on the 23 day of July, 2010,
by C. Patrick Pate, Jr.

Aleksandr Kray
Notary Public
The State of New York
No. 01KR6174457
Commission Expires 09/17/20 11

[Signature]
Notary Public, State of Texas *New York*

(Notary Seal)

STATE OF TEXAS §
COUNTY OF TARRANT §

This instrument was acknowledged before me on the _____ day of _____, 2010,
by A. Preston Pate.

Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §
COUNTY OF TARRANT §

This instrument was acknowledged before me on the _____ day of _____, 2010,
by Mason L. Pate.

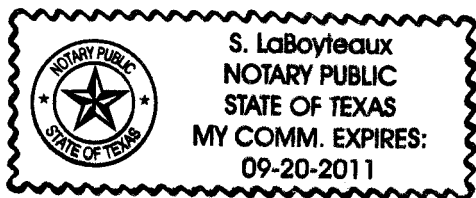
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 23 day of July, 2010,
by Beauford T. Erwin, III.



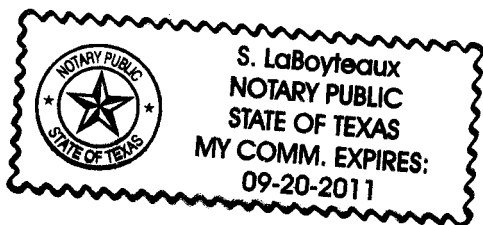
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 21st day of July, 2010,
by Crawford H. Edwards, President of Plover Production Company, LLC, sole general partner of
Vargas Energy, Ltd.



S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

Please RETURN TO :

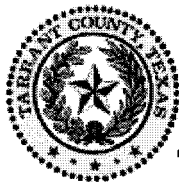
VARGAS ENERGY LTD.

4200 S. Hulen, Suite 614

FT. WORTH, TX 76109

SUZANNE HENDERSON

COUNTY CLERK



100 West Weatherford Fort Worth, TX 76196-0401

PHONE (817) 884-1195

VARGAS ENERGY LTD
4200 S HULEN, STE 614
FT WORTH, TX 76109

Submitter: VARGAS ENERGY LTD

DO NOT DESTROY
WARNING - THIS IS PART OF THE OFFICIAL RECORD.

Filed For Registration: 8/17/2010 10:49 AM

Instrument #: D210199355

LSE

10

PGS

\$48.00

By: _____

A handwritten signature in cursive script, appearing to read "Suzanne Henderson", is written over a horizontal line.

D210199355

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY
BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

Prepared by: SLDAVES